

*Charter Township of Oshtemo
Kalamazoo County, Michigan*

FINANCIAL STATEMENTS

Year ended December 31, 2022

CONTENTS

	<i>Page</i>
INDEPENDENT AUDITOR'S REPORT	3 - 5
MANAGEMENT'S DISCUSSION AND ANALYSIS	6 - 11
BASIC FINANCIAL STATEMENTS	
Government-wide financial statements:	
Statement of net position	12
Statement of activities	13
Fund financial statements:	
Balance sheet - governmental funds	14
Statement of revenues, expenditures, and changes in fund balances - governmental funds	15 - 16
Statement of fiduciary net position - custodial funds	17
Statement of changes in fiduciary net position - custodial funds	18
Notes to financial statements	19 - 34
REQUIRED SUPPLEMENTARY INFORMATION	
Budgetary comparison schedules:	
General Fund	35 - 36
Fire Fund	37
Police Fund	38
Road Fund	39
Schedule of changes in the Township's net OPEB liability and related ratios	40
Schedule of employer contributions	41
SUPPLEMENTARY INFORMATION	
Combining balance sheet - nonmajor governmental funds	42
Combining statement of revenues, expenditures, and changes in fund balances - nonmajor governmental funds	43
Balance sheet - component units	44
Statement of revenues, expenditures, and changes in fund balances - component units	45
Budgetary comparison schedule - Downtown Development Authority - component unit	46
Budgetary comparison schedule - South Drake Road Corridor Improvement Authority - component unit	47