

The South Drake Road Corridor Improvement Authority (SoDA)

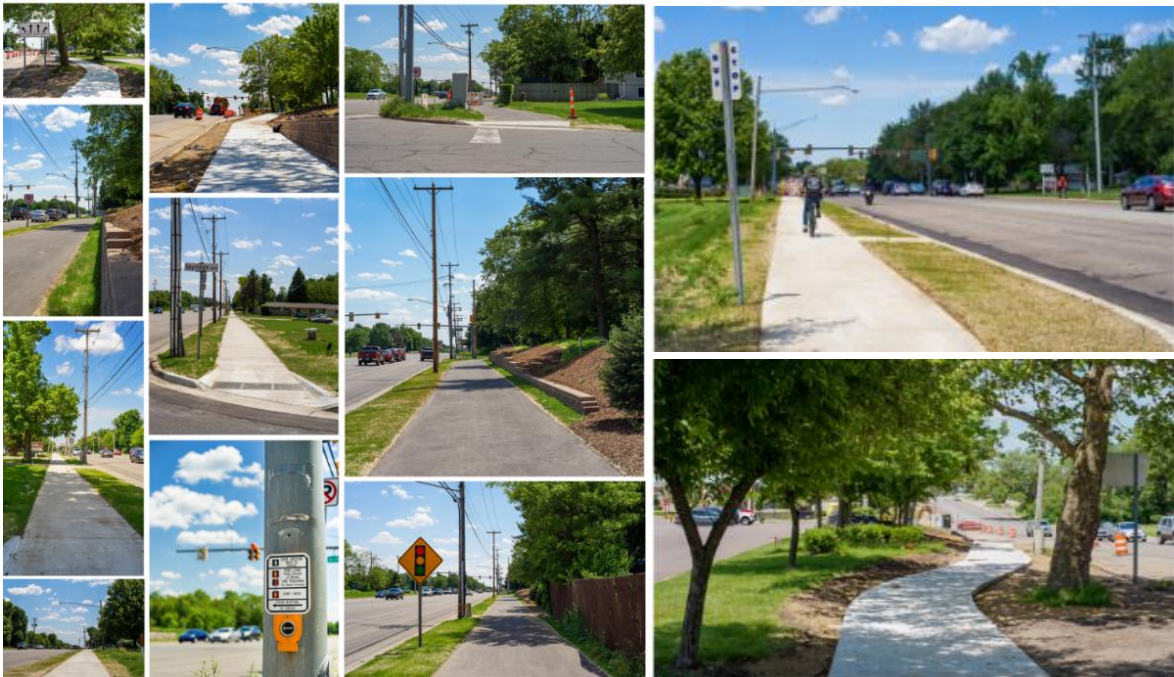
What is the SoDA and when was it established? SoDA is a corridor improvement authority (CIA) that is a tool, established by the Michigan Legislature to assist local communities with funding improvements in a commercial corridor by permitting the capture and use of future tax increment funds generated in the designated area. The SoDA was established by the Township Board on March 18, 2014. The SoDA's Board of Directors consists of the Township Supervisor and eight members, the majority are stakeholders representing the designated area, appointed by the Township Board.

This SoDA Board is responsible for the formulation and implementation of the Tax Increment Financing and Development Plan regarding the use of captured tax dollars. The Oshtemo SoDA annual budget is subject to Township Board approval.

What are the boundaries of the SoDA? See the map on the back of this document.

How does the SoDA get its funding? SoDA is allowed to capture and use future tax increment financing (TIF) funds from their area for reinvestment. This means that as improvements are made and/or development occurs within the SoDA boundary which increase the value in that designated area, the authority is allowed to capture the taxes generated on the increased value. These collected funds then allow them to make improvements within the SoDA boundary without impacting the general fund of the local jurisdictions.

How has the SoDA reinvested into the community? The SoDA partnered with Oshtemo Township to construct the Drake Road Path. Until paid in full, most of the SoDA's annual funds go toward paying for their portion of the project (\$1.37 million). Additional funding is utilized to pay for snow removal and sidewalk maintenance within the district. Images of Drake Road Path are shown below.



If you have any questions or comments about the SoDA, their projects, or are within the SoDA boundary and want to get involved with the group, please feel free to contact Iris Lubbert, Oshtemo Planning Director, ilubbert@oshtimo.org.

Oshtemo Township
Kalamazoo County, Michigan
South Drake Road
Corridor Improvement Authority
- MAP 2 -
Corridor Boundary

